

**Spectrum Charter School
4369 Northern Pike
Monroeville, PA 15146**

Board of Trustees Policy

GIFTS, GRANTS, DONATIONS POLICY 702

The Board of Trustees (the “Board”) of the Spectrum Charter School (“Charter School”) recognizes that individuals and organizations in the community may wish to contribute money, supplies or equipment to enhance or extend the instructional program. This policy is intended to establish guidelines and procedures for such gifts.

The Board has the authority to accept such gifts and donations as may be made to the Charter School. The Board may authorize that the Chief Executive Officer (“CEO”) or his/her designee be authorized to accept gifts of cash or property valued up to \$1,000.00. Gifts exceeding \$1,000.00 shall be accepted by the Board.

The Board reserves the right to refuse to accept any gift which does not contribute toward the achievement of the goals of the Charter School.

Any gift accepted by the Board, or its designee, shall become the property of the Charter School, and may not be returned without the approval of the Board, and is subject to the same controls and regulations as are other properties of the Charter School.

In the case of gifts, or donations by or through a Parent Advisory Council, the Board is authorized to approve receipt upon certification by the CEO that the property is appropriate to the Charter School’s purposes and needs. At the close of each school term, the CEO shall submit to the Board a detailed statement of these gifts and donations.

The Board shall be responsible for the maintenance of any gift it accepts, unless otherwise stipulated.

The Board will make every effort to honor the intent of the donor in its use of the gift so long as the intent of the gift is consistent with the purpose of the Charter School, but reserves the right to utilize any gift it accepts in the best interest of the educational program of the Charter School.

In no case shall acceptance of a gift be considered to be an endorsement by the Charter School of a commercial product or business enterprise or institution of learning.

The CEO and the Board shall provide potential donors with a description of acceptable gifts/donations to the Charter School. All such gifts/donations shall be recorded in the

appropriate inventory listing and property records. Such inventory listing shall be audited in accordance with all financial records/statements of the Charter School.

TO THE EXTENT THAT ANYTHING IN THIS POLICY COULD BE CONSTRUED TO CONFLICT WITH THE SCHOOL'S CHARTER OR APPLICABLE STATE AND/OR FEDERAL LAWS, THE APPLICABLE STATE AND/OR FEDERAL LAWS AND/OR CHARTER CONTROL.

ADOPTED this day _____ of _____, 2021

President

Secretary