

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Matt Erickson

(412)374-8130

Extn :

\_\_\_\_\_  
Contact Person

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Telephone

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Extension

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merickson@spectrumcsi.org

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Set aside for future financial obligations

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	400,000
0850 Unassigned Fund Balance	304,048
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$704,048</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	1,902,708
7000 Revenue from State Sources	70,650
8000 Revenue from Federal Sources	
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$1,973,358</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$2,677,406</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6500 Earnings on Investments	12,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	40,000
6920 Contributions and Donations from Private Sources	10,500
6940 Tuition from Patrons	1,833,308
6980 Revenue from Community Services Activities	6,000
6990 Refunds and Other Miscellaneous Revenue	900

**REVENUE FROM LOCAL SOURCES \$1,902,708**

**REVENUE FROM STATE SOURCES**

7330 Health Services (Medical, Dental, Nurse, Act 25)	650
7360 Safe Schools	70,000

**REVENUE FROM STATE SOURCES \$70,650**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 1,973,358**

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	10,368
1200 Special Programs - Elementary / Secondary	884,914
1300 Vocational Education	60,000
<b>Total Instruction</b>	<b>\$955,282</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	251,064
2200 Support Services - Instructional Staff	18,500
2300 Support Services - Administration	228,770
2400 Support Services - Pupil Health	89,960
2500 Support Services - Business	131,801
2600 Operation and Maintenance of Plant Services	139,600
2700 Student Transportation Services	8,500
2800 Support Services - Central	24,050
<b>Total Support Services</b>	<b>\$892,245</b>
<b>3000 Operation of Non-Instructional Services</b>	
3100 Food Services	27,000
3200 Student Activities	3,831
<b>Total Operation of Non-Instructional Services</b>	<b>\$30,831</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	95,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$95,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$1,973,358</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
300 Purchased Professional and Technical Services	10,368
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$10,368</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	430,981
200 Personnel Services - Employee Benefits	263,633
300 Purchased Professional and Technical Services	133,500
500 Other Purchased Services	40,000
600 Supplies	13,800
700 Property	3,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$884,914</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	60,000
<b>Total Vocational Education</b>	<b>\$60,000</b>
<b>Total Instruction</b>	<b>\$955,282</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	91,061
200 Personnel Services - Employee Benefits	58,003
300 Purchased Professional and Technical Services	102,000
<b>Total Support Services - Students</b>	<b>\$251,064</b>
<b>2200 Support Services - Instructional Staff</b>	
300 Purchased Professional and Technical Services	3,000
600 Supplies	500
700 Property	15,000
<b>Total Support Services - Instructional Staff</b>	<b>\$18,500</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	39,000
200 Personnel Services - Employee Benefits	29,171
300 Purchased Professional and Technical Services	132,000
400 Purchased Property Services	1,599
500 Other Purchased Services	19,000
600 Supplies	8,000
<b>Total Support Services - Administration</b>	<b>\$228,770</b>
<b>2400 Support Services - Pupil Health</b>	
300 Purchased Professional and Technical Services	88,960
600 Supplies	1,000
<b>Total Support Services - Pupil Health</b>	<b>\$89,960</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	50,814
200 Personnel Services - Employee Benefits	43,287

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	31,200
600 Supplies	5,500
800 Other Objects	1,000
<b>Total Support Services - Business</b>	<b>\$131,801</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	55,800
500 Other Purchased Services	37,000
600 Supplies	16,800
700 Property	5,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$139,600</b>
<b>2700 <u>Student Transportation Services</u></b>	
400 Purchased Property Services	3,500
500 Other Purchased Services	5,000
<b>Total Student Transportation Services</b>	<b>\$8,500</b>
<b>2800 <u>Support Services - Central</u></b>	
300 Purchased Professional and Technical Services	24,050
<b>Total Support Services - Central</b>	<b>\$24,050</b>
<b>Total Support Services</b>	<b>\$892,245</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3100 <u>Food Services</u></b>	
300 Purchased Professional and Technical Services	25,000
600 Supplies	2,000
<b>Total Food Services</b>	<b>\$27,000</b>
<b>3200 <u>Student Activities</u></b>	
600 Supplies	3,831
<b>Total Student Activities</b>	<b>\$3,831</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$30,831</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	95,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$95,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$95,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,973,358</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	900,000	900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$900,000</b>	<b>\$900,000</b>
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**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$900,000</b>	<b>\$900,000</b>
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**General Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total General Fund**

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>		

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	63,000	45,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$63,000</b>	<b>\$45,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$63,000</b>	<b>\$45,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	704,048
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$704,048</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$704,048</b>
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