


FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2024



President of the Board - Original Signature Required

7/15/2024
Date



Secretary of the Board - Original Signature Required

7.15.2024
Date

Chief School Administrator - Original Signature Required

7.15.2024
Date

Matt Erickson
Contact Person

(412)374-8130 Extn :
Telephone Extension

merickson@spectrumcsi.org
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget reserve for unanticipated expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Budget reserve for unanticipated expenses

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	400,000
0850 Unassigned Fund Balance	551,593
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$951,593</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	2,137,445
7000 Revenue from State Sources	70,800
8000 Revenue from Federal Sources	
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$2,208,245</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$3,159,838</u>

Amount

REVENUE FROM LOCAL SOURCES

6500 Earnings on Investments	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	40,000
6920 Contributions and Donations from Private Sources	18,000
6940 Tuition from Patrons	2,063,545
6990 Refunds and Other Miscellaneous Revenue	900

REVENUE FROM LOCAL SOURCES \$2,137,445

REVENUE FROM STATE SOURCES

7330 Health Services (Medical, Dental, Nurse, Act 25)	800
7360 Safe Schools	70,000

REVENUE FROM STATE SOURCES \$70,800

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 2,208,245

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,501
1200 Special Programs - Elementary / Secondary	938,975
1300 Vocational Education	72,000
Total Instruction	\$1,025,476
2000 Support Services	
2100 Support Services - Students	271,244
2200 Support Services - Instructional Staff	41,000
2300 Support Services - Administration	268,303
2400 Support Services - Pupil Health	82,291
2500 Support Services - Business	139,243
2600 Operation and Maintenance of Plant Services	251,500
2700 Student Transportation Services	14,000
2800 Support Services - Central	43,050
Total Support Services	\$1,110,631
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	25,000
Total Facilities Acquisition, Construction and Improvement Services	\$25,000
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	47,138
Total Other Expenditures and Financing Uses	\$47,138
Total Estimated Expenditures and Other Financing Uses	\$2,208,245

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,828
200 Personnel Services - Employee Benefits	4,673
Total Regular Programs - Elementary / Secondary	\$14,501
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	450,042
200 Personnel Services - Employee Benefits	272,883
300 Purchased Professional and Technical Services	143,250
500 Other Purchased Services	58,000
600 Supplies	13,800
700 Property	1,000
Total Special Programs - Elementary / Secondary	\$938,975
1300 <u>Vocational Education</u>	
500 Other Purchased Services	72,000
Total Vocational Education	\$72,000
Total Instruction	\$1,025,476
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	145,363
200 Personnel Services - Employee Benefits	94,881
300 Purchased Professional and Technical Services	31,000
Total Support Services - Students	\$271,244
2200 <u>Support Services - Instructional Staff</u>	
300 Purchased Professional and Technical Services	3,000
600 Supplies	8,000
700 Property	30,000
Total Support Services - Instructional Staff	\$41,000
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	40,950
200 Personnel Services - Employee Benefits	31,704
300 Purchased Professional and Technical Services	168,550
400 Purchased Property Services	1,599
500 Other Purchased Services	17,500
600 Supplies	8,000
Total Support Services - Administration	\$268,303
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	44,520
200 Personnel Services - Employee Benefits	32,771
300 Purchased Professional and Technical Services	5,000
Total Support Services - Pupil Health	\$82,291
2500 <u>Support Services - Business</u>	

2024-2025 Final General Fund Budget

LEA : 103023410 Spectrum CS

Printed 11/22/2024 3:27:32 PM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	53,355
200 Personnel Services - Employee Benefits	46,388
300 Purchased Professional and Technical Services	35,000
600 Supplies	3,500
800 Other Objects	1,000
Total Support Services - Business	\$139,243
2600 <u>Operation and Maintenance of Plant Services</u>	
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	161,500
500 Other Purchased Services	41,000
600 Supplies	19,000
700 Property	10,000
Total Operation and Maintenance of Plant Services	\$251,500
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	6,000
500 Other Purchased Services	8,000
Total Student Transportation Services	\$14,000
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	15,050
500 Other Purchased Services	25,000
600 Supplies	3,000
Total Support Services - Central	\$43,050
Total Support Services	\$1,110,631
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	25,000
Total Facilities Acquisition, Construction and Improvement Services	\$25,000
Total Facilities Acquisition, Construction and Improvement Services	\$25,000
5000 <u>Other Expenditures and Financing Uses</u>	
5900 <u>Budgetary Reserve</u>	
800 Other Objects	47,138
Total Budgetary Reserve	\$47,138
Total Other Expenditures and Financing Uses	\$47,138
TOTAL EXPENDITURES	\$2,208,245

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,000,000	\$1,000,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments		

TOTAL CASH AND INVESTMENTS	\$1,000,000	\$1,000,000
-----------------------------------	--------------------	--------------------

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
--------------------------------------	-----------------------------------	-------------------------------------

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness		

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	63,000	58,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$63,000	\$58,000
TOTAL INDEBTEDNESS	\$63,000	\$58,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	951,593
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$951,593
5900 Budgetary Reserve	47,138
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$998,731