


# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2024

  
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President of the Board - Original Signature Required

7/15/2024  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

7.15.2024  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

7.15.2024  
Date

Matt Erickson  
Contact Person

(412)374-8130      Extn :  
Telephone                      Extension

merickson@spectrumcsi.org  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget reserve for unanticipated expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Budget reserve for unanticipated expenses

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	400,000
0850 Unassigned Fund Balance	551,593
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$951,593</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	2,137,445
7000 Revenue from State Sources	70,800
8000 Revenue from Federal Sources	
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$2,208,245</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$3,159,838</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6500 Earnings on Investments	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	40,000
6920 Contributions and Donations from Private Sources	18,000
6940 Tuition from Patrons	2,063,545
6990 Refunds and Other Miscellaneous Revenue	900
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$2,137,445</b>
<b>REVENUE FROM STATE SOURCES</b>	
7330 Health Services (Medical, Dental, Nurse, Act 25)	800
7360 Safe Schools	70,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$70,800</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>2,208,245</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,501
1200 Special Programs - Elementary / Secondary	938,975
1300 Vocational Education	72,000
<b>Total Instruction</b>	<b>\$1,025,476</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	271,244
2200 Support Services - Instructional Staff	41,000
2300 Support Services - Administration	268,303
2400 Support Services - Pupil Health	82,291
2500 Support Services - Business	139,243
2600 Operation and Maintenance of Plant Services	251,500
2700 Student Transportation Services	14,000
2800 Support Services - Central	43,050
<b>Total Support Services</b>	<b>\$1,110,631</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	25,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$25,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5900 Budgetary Reserve	47,138
<b>Total Other Expenditures and Financing Uses</b>	<b>\$47,138</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$2,208,245</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,828
200 Personnel Services - Employee Benefits	4,673
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,501</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	450,042
200 Personnel Services - Employee Benefits	272,883
300 Purchased Professional and Technical Services	143,250
500 Other Purchased Services	58,000
600 Supplies	13,800
700 Property	1,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$938,975</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	72,000
<b>Total Vocational Education</b>	<b>\$72,000</b>
<b>Total Instruction</b>	<b>\$1,025,476</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	145,363
200 Personnel Services - Employee Benefits	94,881
300 Purchased Professional and Technical Services	31,000
<b>Total Support Services - Students</b>	<b>\$271,244</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
300 Purchased Professional and Technical Services	3,000
600 Supplies	8,000
700 Property	30,000
<b>Total Support Services - Instructional Staff</b>	<b>\$41,000</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	40,950
200 Personnel Services - Employee Benefits	31,704
300 Purchased Professional and Technical Services	168,550
400 Purchased Property Services	1,599
500 Other Purchased Services	17,500
600 Supplies	8,000
<b>Total Support Services - Administration</b>	<b>\$268,303</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	44,520
200 Personnel Services - Employee Benefits	32,771
300 Purchased Professional and Technical Services	5,000
<b>Total Support Services - Pupil Health</b>	<b>\$82,291</b>
<b>2500 <u>Support Services - Business</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	53,355
200 Personnel Services - Employee Benefits	46,388
300 Purchased Professional and Technical Services	35,000
600 Supplies	3,500
800 Other Objects	1,000
<b>Total Support Services - Business</b>	<b>\$139,243</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	161,500
500 Other Purchased Services	41,000
600 Supplies	19,000
700 Property	10,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$251,500</b>
<b>2700 <u>Student Transportation Services</u></b>	
400 Purchased Property Services	6,000
500 Other Purchased Services	8,000
<b>Total Student Transportation Services</b>	<b>\$14,000</b>
<b>2800 <u>Support Services - Central</u></b>	
300 Purchased Professional and Technical Services	15,050
500 Other Purchased Services	25,000
600 Supplies	3,000
<b>Total Support Services - Central</b>	<b>\$43,050</b>
<b>Total Support Services</b>	<b>\$1,110,631</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	25,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$25,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$25,000</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	47,138
<b>Total Budgetary Reserve</b>	<b>\$47,138</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$47,138</b>
<b>TOTAL EXPENDITURES</b>	<b>\$2,208,245</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
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**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**General Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total General Fund**

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>		

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	63,000	58,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$63,000</b>	<b>\$58,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$63,000</b>	<b>\$58,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	951,593
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$951,593</b>
<b>5900 Budgetary Reserve</b>	<b>47,138</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$998,731</b>