

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2026

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Matt Erickson

Contact Person

Telephone

(412)374-8130

Extn :

Extension

merickson@spectrumcsi.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Spectrum is undergoing a major capital project to move locations and has budgetary reserve in place for any unforeseen additional project expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	For any unanticipated expenses.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	1,000,000	
0850 Unassigned Fund Balance	932,529	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,932,529</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	2,955,670	
7000 Revenue from State Sources	70,925	
8000 Revenue from Federal Sources	67,834	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$3,094,429</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$5,026,958</u>

LEA : 103023410 Spectrum CS

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	50,000
6920 Contributions and Donations from Private Sources	18,000
6940 Tuition from Patrons	2,886,770
6990 Refunds and Other Miscellaneous Revenue	900
REVENUE FROM LOCAL SOURCES	\$2,955,670
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	925
7360 Safe Schools	70,000
REVENUE FROM STATE SOURCES	\$70,925
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	67,834
REVENUE FROM FEDERAL SOURCES	\$67,834
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	3,094,429

LEA : 103023410 Spectrum CS

Printed 8/19/2026 8:45:51 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	77,161
1200 Special Programs - Elementary / Secondary	1,230,580
1300 Vocational Education	77,500
1700 Higher Education Programs for Secondary Students	50,000
Total Instruction	\$1,435,241
2000 Support Services	
2100 Support Services - Students	343,473
2200 Support Services - Instructional Staff	13,000
2300 Support Services - Administration	354,264
2400 Support Services - Pupil Health	70,761
2500 Support Services - Business	165,541
2600 Operation and Maintenance of Plant Services	683,617
2700 Student Transportation Services	94,450
2800 Support Services - Central	15,000
Total Support Services	\$1,740,106
3000 Operation of Non-Instructional Services	
3100 Food Services	72,833
Total Operation of Non-Instructional Services	\$72,833
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	30,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,000
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$150,000
Total Estimated Expenditures and Other Financing Uses	\$3,428,180

LEA : 103023410 Spectrum CS

Printed 8/19/2026 8:45:52 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	59,251
200 Personnel Services - Employee Benefits	17,910
Total Regular Programs - Elementary / Secondary	\$77,161
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	691,653
200 Personnel Services - Employee Benefits	409,327
300 Purchased Professional and Technical Services	86,300
500 Other Purchased Services	26,500
600 Supplies	13,800
800 Other Objects	3,000
Total Special Programs - Elementary / Secondary	\$1,230,580
1300 <u>Vocational Education</u>	
500 Other Purchased Services	77,500
Total Vocational Education	\$77,500
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	50,000
Total Higher Education Programs for Secondary Students	\$50,000
Total Instruction	\$1,435,241
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	207,941
200 Personnel Services - Employee Benefits	98,232
300 Purchased Professional and Technical Services	35,500
500 Other Purchased Services	50
600 Supplies	1,750
Total Support Services - Students	\$343,473
2200 <u>Support Services - Instructional Staff</u>	
300 Purchased Professional and Technical Services	4,000
600 Supplies	1,000
700 Property	8,000
Total Support Services - Instructional Staff	\$13,000
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	157,866
200 Personnel Services - Employee Benefits	83,646
300 Purchased Professional and Technical Services	53,153
400 Purchased Property Services	1,599
500 Other Purchased Services	49,900
600 Supplies	8,100
Total Support Services - Administration	\$354,264
2400 <u>Support Services - Pupil Health</u>	

LEA : 103023410 Spectrum CS

Printed 8/19/2026 8:45:52 AM

<u>Description</u>		<u>Amount</u>
100	Personnel Services - Salaries	43,919
200	Personnel Services - Employee Benefits	10,842
300	Purchased Professional and Technical Services	15,000
600	Supplies	1,000
Total Support Services - Pupil Health		\$70,761
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	60,000
200	Personnel Services - Employee Benefits	52,022
300	Purchased Professional and Technical Services	45,000
600	Supplies	7,169
800	Other Objects	1,350
Total Support Services - Business		\$165,541
2600 <u>Operation and Maintenance of Plant Services</u>		
300	Purchased Professional and Technical Services	55,295
400	Purchased Property Services	493,995
500	Other Purchased Services	79,445
600	Supplies	54,882
Total Operation and Maintenance of Plant Services		\$683,617
2700 <u>Student Transportation Services</u>		
400	Purchased Property Services	6,500
500	Other Purchased Services	10,950
600	Supplies	2,000
700	Property	75,000
Total Student Transportation Services		\$94,450
2800 <u>Support Services - Central</u>		
300	Purchased Professional and Technical Services	15,000
Total Support Services - Central		\$15,000
Total Support Services		\$1,740,106
3000 <u>Operation of Non-Instructional Services</u>		
3100 <u>Food Services</u>		
100	Personnel Services - Salaries	20,720
200	Personnel Services - Employee Benefits	13,409
500	Other Purchased Services	20,000
600	Supplies	1,750
800	Other Objects	16,954
Total Food Services		\$72,833
Total Operation of Non-Instructional Services		\$72,833
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>		
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>		
400	Purchased Property Services	30,000
Total Facilities Acquisition, Construction and Improvement Services		\$30,000
Total Facilities Acquisition, Construction and Improvement Services		\$30,000

LEA : 103023410 Spectrum CS

Printed 8/19/2026 8:45:52 AM

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5900 <u>Budgetary Reserve</u>	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$150,000
TOTAL EXPENDITURES	\$3,428,180

LEA : 103023410 Spectrum CS

<u>Cash and Short-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,000,000	\$1,000,000

<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments		

TOTAL CASH AND INVESTMENTS	\$1,000,000	\$1,000,000
----------------------------	-------------	-------------

LEA : 103023410 Spectrum CS

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		416,576
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		\$416,576
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 103023410 Spectrum CS

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		\$416,576

<u>Short-Term Payables</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	55,000	51,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$55,000	\$51,000
TOTAL INDEBTEDNESS	\$55,000	\$467,576

LEA : 103023410 Spectrum CS

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,598,778
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,598,778
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,748,778